



# ST PAUL'S COLLEGE FOUNDATION

St Paul's College  
University of Sydney  
9 City Road  
Camperdown NSW 2050

ABN 62 627 137 646

*Chairman* Geoff Lovell  
*Vice-Chairman* The Hon Lloyd Waddy AM  
*Directors* James Bell      Dr Andrew Blattman      Angelo Hatsaturis OAM  
                  Neville Menlove      Matthew Playfair

T. 02 9550 7444  
E. [community@stpauls.edu.au](mailto:community@stpauls.edu.au)

You are warmly invited to attend the  
ANNUAL GENERAL MEETING OF MEMBERS  
of the  
ST PAUL'S COLLEGE FOUNDATION  
to be held online via Zoom  
on Wednesday 2 December 2020  
at 6.00pm

Zoom details have been provided separately and can also be provided by contacting the Director of Community Development, Mr Richard Morgan, at [community@stpauls.edu.au](mailto:community@stpauls.edu.au)

All members (whose names appear on the enclosed lists) are invited to join the meeting. Anyone else who would like to join the Foundation prior to, or at, the meeting is likewise welcome

RSVP – Mr Richard Morgan | [community@stpauls.edu.au](mailto:community@stpauls.edu.au) | 02 9550- 7444

## BUSINESS

1. To receive the report of the Board
2. To elect Directors in accordance with the Trust Deed (nominations for the Board must be in writing and submitted prior to the opening of the meeting)
3. To transact any other business which may be dealt with in accordance with the Trust Deed

Geoff Lovell  
Chairman  
November 2020

*All donations to St Paul's College and the St Paul's College Foundation are fully tax deductible.*  
**To make your donation please go to the College web site: [www.stpauls.edu.au](http://www.stpauls.edu.au)**



## ANNUAL REPORT 2020

As for everybody in 2020, it has been a very difficult year for St Paul's College. The COVID-19 pandemic has had a very real impact on the operation of residential communities everywhere and our new Warden, The Rev'd Dr Ed Loane, has had a baptism unlike any of the nine Wardens before him!

The strength of the College has been greatly tested. During Semester One the College was forced to curtail its operations significantly, with only 60 undergraduates and 85 postgraduates in residence, well below the overall capacity of more than 400. Tutorials were conducted online, while chaplaincy and other vital College services remained available for all students. University coursework went online, with only medical students expected to attend coursework in person. Nonetheless, Semester One saw the best academic results for the College in a long time, with over 50% of all students achieving a Distinction average - a stellar result.

Notwithstanding this support and the academic results, the College refunded 67% of Semester One fees. This has left a gaping hole in this year's revenue. Furthermore, many students lost jobs, parents lost income, and our international students were stranded overseas.

To mitigate this unprecedented situation the College launched an emergency appeal mid-year. With the wonderful support of the College community, this raised over \$500,000 including \$75,000 directed to the Foundation. Notwithstanding this success, it is likely that the Foundation will be called upon to provide additional one-off financial support to the College in the coming months to repair some of the damage wrought by the pandemic.

Thankfully, our Foundation remains sound financially with a carefully managed investment portfolio valued at \$20.3 million as at 30 September 2020. This is pleasing, particularly given the turbulence in investment markets and comes after the Foundation provided an annual grant to the College this year of \$800,000, including \$725,000 for scholarships and bursaries to 61 students, most of whom would not otherwise be in College.

We remain so grateful for the vision and generosity of our donors over many years, which has enabled the Foundation to be in a position of strength to provide such support in these extraordinary times. In that context we warmly welcome 10 new Life Members this year: Christopher Ingate (2011), Johnathan Ingate (2009), Nick Ingate (2003), Tim Ingate (2005), Clay Larcombe (2004), Kevin X Y Lee, The Rev'd Dr Ed Loane (1999, Warden), Richard Morgan (1978), Dr Timothy Tolley (1965) and Tiffany Wong (2019).

We say it every year, but it is surely truer now than ever that the College needs your support. It is in times such as this year, when external shocks occur, that this support is most important and it is self-evident that the Foundation cannot simply rely upon investment returns to maintain its support for the College.

We therefore urge you to respond to what the College has given you - the priceless opportunity of an education to last a lifetime - by acting now and giving generously. Together we can hand on these opportunities in even better shape to future generations.

Finally, this year our AGM will be held via Zoom. While this means that we will not be able to meet in person, we do hope you can join us online to hear more about the year and to encourage each other in the great endeavour of St Paul's College.

(Geoff Lovell)  
Chairman

(The Hon. Lloyd Waddy AM)  
Vice-Chairman

*All donations to St Paul's College and the St Paul's College Foundation are fully tax deductible.*